

2024 Annual Report

SUMMARY VERSION



*Letícia Oliveira Félix (Legado Verdes do Cerrado), Bruna Lino Bárbara (Poços de Caldas),
Reinaldo Vitor da Silva (Alumínio plant), Caroline Marcelino (Alumínio plant) and
Antônio Severino da Silva (Itapissuma plant)*



Leading the way for the next transformations

In 2025, CBA is celebrating seven decades of history built on innovation, ethics, and social and environmental responsibility. To mark the occasion, this edition of the Company's Annual Report is themed as: "CBA 70 Years: people leading the way for the next transformations."

Since its founding, CBA has consistently shown resilience, innovation, sustainability leadership, and a pioneering spirit—while always putting people at the center of its journey. This anniversary edition is a tribute to everyone who has played a part in CBA's history, celebrating past achievements and those still to come.

ABOUT CBA



More than **7,000 employees**



Electricity supplied from **100% renewable and traceable sources** in the operations



Present in **6 Brazilian states**



Net revenue of **R\$ 8.2 bn** (+11% YoY)



Greenhouse gas (GHG) emissions nearly **3.9x lower** than the global industry average at the Electrolysis phase*

* According to data from the International Aluminium Institute (IAI).



From left to right: Sandro Paiva, Rony Borges, Bruna Silva and Adilson Balduino, employees at the Alumínio plant (SP)

Primary Business

CBA's Primary Business spans the full aluminum value chain, from sustainable bauxite mining through refining and smelting to primary aluminum production.

In 2024:

- **2 million metric tons** of bauxite processed
- **364,500 metric tons** of low-carbon molten aluminum produced
- **252,600 metric tons** of recycled aluminum scrap processed at Alux, Alumínio, Metalex, and Itapissuma



Primary Products

- Bauxite
- Hydrate
- Alumina
- Molten aluminum
- Ingots
- Secondary ingots
- Slabs
- Billets
- Rod

Downstream Business

Part of CBA's primary aluminum is sent to the Downstream division, where it is processed into value-added products. In addition, aluminum components may be processed at CBA's Solutions & Services Centers, where they are assembled into finished parts meeting customer-specific or industry requirements.

In 2024:

- **136,500 metric tons** of Downstream products manufactured at Alumínio (SP) and Itapissuma (PE)
- **Primora**, CBA's aluminum framing brand, achieved a record-breaking 70% increase in sales, fueled by new product launches, participation in large-scale projects, and expansion of its distribution network



Downstream products

- Caster rolls
- Caster sheet and coils (CC)
- Hot-rolled sheet and coils (DC)
- Roofing and siding
- Foil
- Coated foil
- Extruded profiles
- Surface treatment lines (coating, anodizing, grit blasting and polishing)
- Custom parts, components and services via CBA's Solutions and Services Center

Energy Business

The Energy Business manages CBA's on-site-generated energy portfolio

In 2024:

- **7,942.6 GWh** of electricity generated

Generation portfolio:

- **1,462.7 MW** of installed hydropower capacity. 21 hydropower plants in 6 Brazilian states, including 15 wholly-owned and 6 jointly-owned facilities
- **168.2 MW** of CBA-owned wind power capacity. Two wind complexes, in Piauí and Pernambuco

The year 2024 was marked by a **70% increase in sales** of Primora branded products

Coil, Alumínio plant (SP)

Creating positive impact

In 2024, CBA held its Strategic Dialog event, a three-yearly exercise to evaluate macroeconomic and market trends and design a robust and consistent roadmap with key growth levers to drive long-term success. While the backbone of CBA's strategy was

maintained, investment priorities were refined and strategic pillars were also revised, evolving the "ESG Leadership" pillar into a broader commitment to generate "Positive Impact".

Strategic pillars



ALUMINUM SOLUTIONS THAT
TRANSFORM PEOPLE'S LIVES



GROWTH

Maximize value through risk-return balanced growth



COMPETITIVENESS

Strengthen competitive differentiators to ensure resilience and long-term success



TRANSFORMATION

Innovation, digitalization and partnership-building to transform CBA



POSITIVE IMPACT

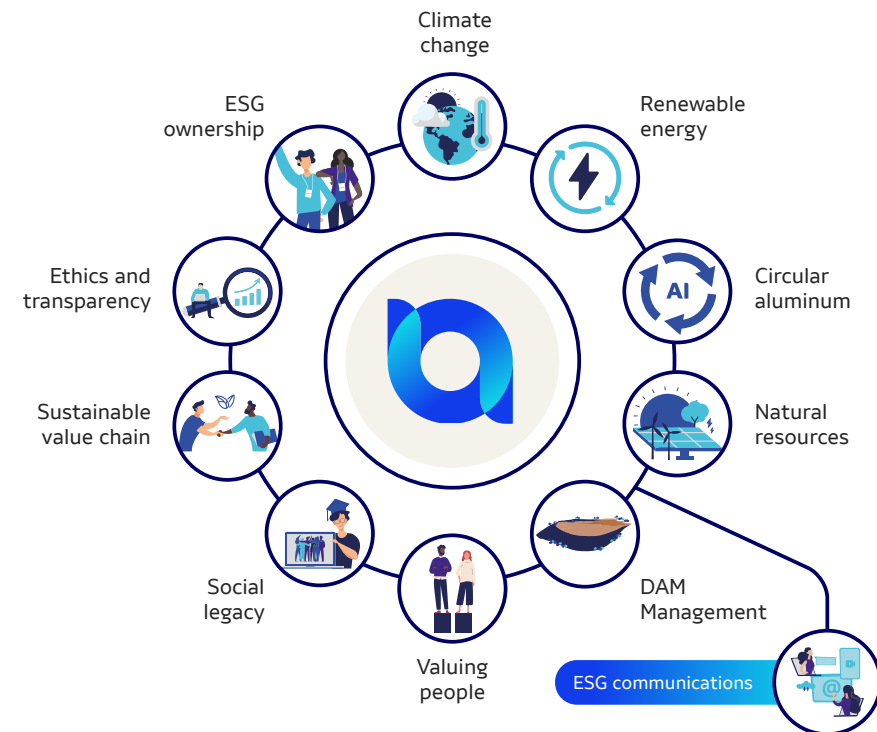
Produce aluminum while delivering positive impacts, engaging the entire supply chain in building a more prosperous and sustainable future

2030 ESG Strategy

CBA's 2030 ESG Strategy embodies its commitment to embedding environmental, social and governance principles across its operations. Originally launched in 2020 and updated in 2022, this Strategy is built

on ten key levers covering each of CBA's material ESG topics, supplemented by a crosscutting communication lever. These levers are further broken down into 15 structured programs and 33 objectives spanning all Company levels.

2030 ESG Strategy levers



Digital and innovative

Innovation and digitalization are core drivers of CBA's sustainable and competitive growth, positioning the Company to respond effectively to the rapidly changing market landscape. Since 2022, CBA has been developing DigitALL, a structured program to promote innovative business solutions.



Bruna Godoi Meirelles, employee at the Corporate Office (SP)

DigitALL highlights in 2024



Won the **Agilidade Brasil award**

for the second year in a row in two categories: Squads (teams with up to 50 participants) and Transformation (for initiatives involving over 500 people)



~17,200 hours

of training through meetups, hands-on labs, and theoretical courses



~1,300 people

trained



Achieved **R\$ 9.35 million** in value capture



Won the **Inovativos award**

for the third consecutive year, this time in the Digital Training category

People leading the way for the next transformations

Employees

For 70 years, CBA's history has been built by people as catalysts of transformation. With a sense of ownership, competitive ambition, constructive disagreement and strong collaboration, CBA's team has been instrumental in the Company's achievements across the environment, health and safety, and positive impacts in local communities.



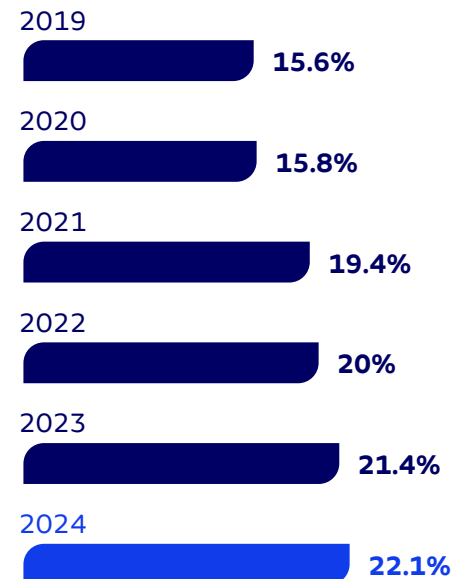
Andrea Aparecida Leão Silva, Everson Souza de Lima and Jeferson de Camargo Dias, employees at the Alumínio plant (SP)

Diversity, Equity and Inclusion

CBA's Diversity, Equity, and Inclusion (DEI) agenda is central to its 2030 ESG Strategy, reflecting the Company's commitment to building a respectful, safe, fair, and inclusive workplace. The #MoreDiverseCBA program guides these initiatives.

Women in leadership positions

(manager and above)



GOAL:

25%

women

in leadership positions
(manager and above) by 2025



Holistic health

CBA is alert to the evolving challenges of human capital management. The Company has strengthened initiatives aimed at improving the employee experience, with quality of life and well-being as a central pillar to enhance engagement and sense of belonging.

In 2024, the Health department consolidated all existing initiatives under a revamped *Por Você* ("For You") program—CBA's quality of life program—which now takes a holistic approach to employee health, structured around three pillars: emotional, physical, and financial health.

Safety

In 2024, CBA achieved significant progress in workplace safety, reflecting its commitment to employee protection and improving safety management practices. The Company's injury frequency rate dropped to **1.60 per 1,000,000 man-hours worked—the best performance in eight years and the second-best to date.**

CBA continues to outperform industry benchmarks, maintaining an accident frequency rate that is nearly 43% lower than the global average of 2.8 reported by the International Aluminium Institute (IAI) in 2023.

Social legacy

The Company's social responsibility efforts align with its 2030 ESG Strategy and the United Nations Sustainable Development Goals (SDGs). CBA's initiatives are strategically structured into five key topic areas: Education, Public Management Support, Economic Development, Community Development, and Rights Advocacy—all with an ultimate goal of leaving a positive, long-term social legacy.

In 2024:

51

social programs completed

23

municipalities served

1+

million people benefited

R\$ 10.2

million

invested, including tax-deductible funds, Company funds, and contributions from the Votorantim Institute

Employees at the Itapissuma plant (PE)



Environmental stewardship

Climate Change

CBA is at the forefront of the transition to a low-carbon economy, supplying aluminum recognized worldwide for its sustainable attributes:

- 100% renewable and fully traceable electricity supply
- Lowest carbon intensity Refinery in the world
- 3.9 times lower emissions than the global average in the electrolysis phase, positioning CBA in the first quartile of the global emissions curve
- 33% reduction in cast products emissions (from mining to casting) from a 2019 baseline

Dry Residue Disposal

Implemented in early 2024 at the Palmital dam in Alumínio (SP), this project employs advanced filter press systems to significantly lower moisture levels in bauxite residue. This enhances dam stability and supports circular economy practices by enabling residue to be repurposed as a co-product for applications such as construction materials.

Higher scrap content

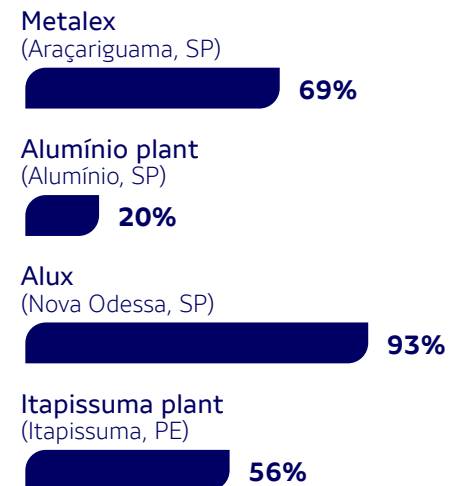
A key pillar of CBA's recycling growth and climate strategy, reducing the need for emission-intensive stages in aluminum production.



32%
total scrap content
across all CBA operations

Legado Verdes do Cerrado (GO)

Scrap content in 2024 (%)



ReAl Technology

CBA's proprietary ReAl Technology is an innovative breakthrough that enables the separation of plastic and aluminum from flexible and carton-based packaging used in food, beverages, cosmetics, and other consumer goods. This cutting-edge solution delivers full circularity, enabling materials to be repurposed into new packaging. The initiative will support increased post-consumer packaging recycling rates in Brazil, creating environmental, economic and social benefits. The ReAl plant is hosted at the Alumínio plant (SP).



1.3 bn
package-per-year
 capacity at the ReAl
 plant, scalable as
 collection rates grow

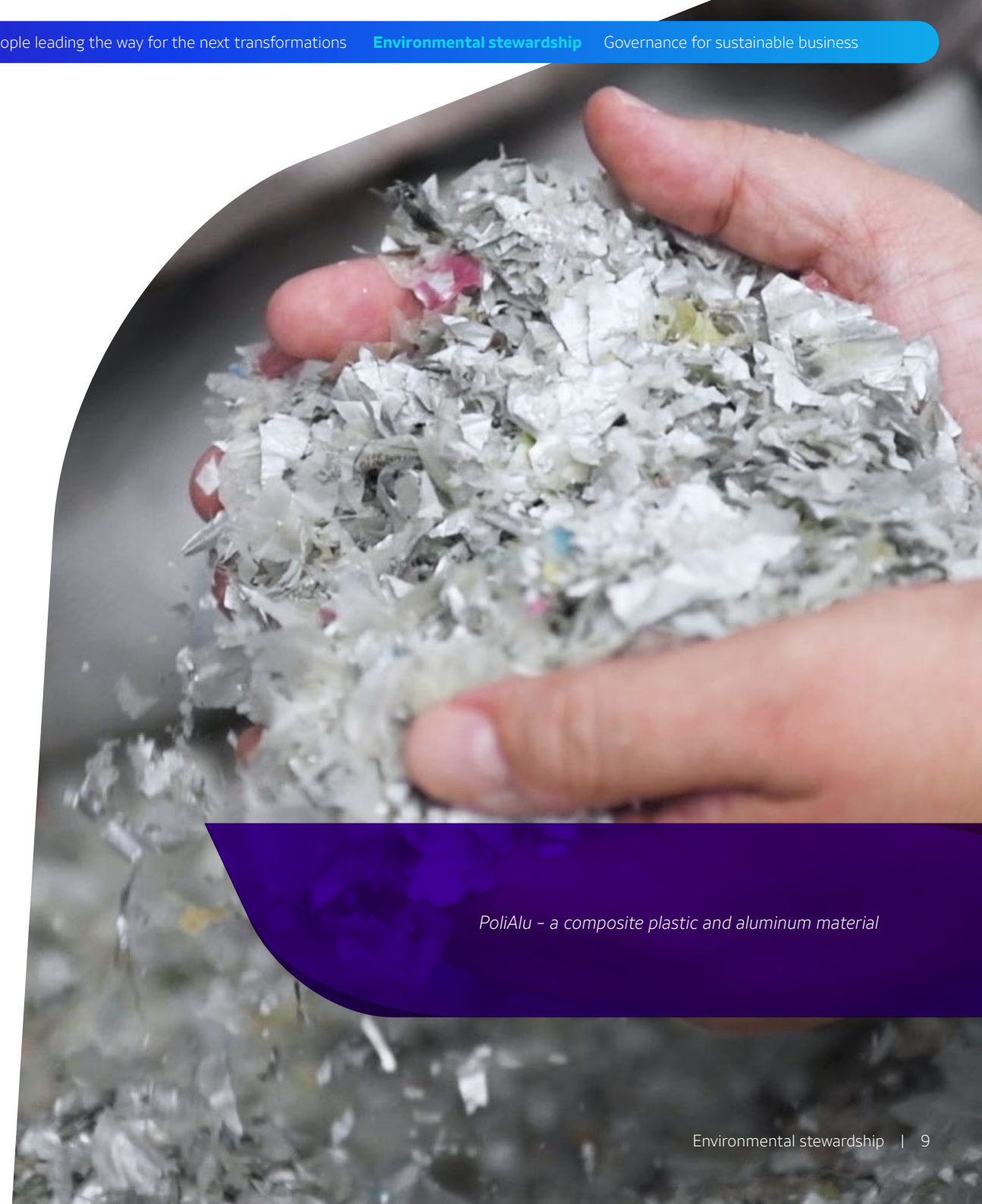
Sustainable mining

CBA has become the first mining company in Minas Gerais to receive an Environmental Recovery Certification for Mined Areas granted by the State Environmental Foundation (FEAM). The certification attests to the successful restoration of bauxite-mined land in Descoberto, Zona da Mata (MG), officially designated for "Agriculture, Livestock, and Environmental Preservation".

Biodiversity

CBA owns the Legado Verdes do Cerrado nature reserve and is a co-founder of the Legado das Águas reserve. Both are private reserves managed by Reservas Votorantim.

- **32,000 hectares** of protected *Cerrado* vegetation in Goiás
- **31,000 hectares** of protected Atlantic Forest vegetation in São Paulo.
- In 2024, the Goiás state government recognized Legado Verdes do Cerrado as the **first Private Sustainable Development Reserve (RPDS)** in the state



PoliAlu - a composite plastic and aluminum material

Governance for sustainable business

CBA has built an ethical legacy based on robust principles and responsible business practices. The Company seeks to develop safe, transparent, and sustainable business ventures, strengthening its reputation as a leader in ethical business practices within the sector.

100% Transparency Movement

CBA has been named an ambassador for the 100% Transparency Movement, representing industry. Launched by the UN Global Compact's Brazil Network, this initiative promotes corporate transparency and integrity through five strategic goals to be met by 2030. The Company has made good progress on three of the five goals and has fully achieved Goal 4 (100% transparent compliance and governance structure).

CBA has been named an ambassador for the **100% Transparency Movement**, representing industry

Value chain

CBA recognizes its responsibility and ability to influence across all links of the aluminum value chain. With this in mind, the Company implements initiatives targeting each stakeholder group, fostering mutual progress across different areas and working to strengthen sustainable practices that create positive impact throughout the value chain.

Suppliers

Through its Sustainable Procurement Program, CBA has continued to refine its processes and advance more responsible supply chain practices.

- **4,578 active suppliers** in 2024
- **16% local supplier spend**

Customers

To serve customers effectively, the Company strives to deliver quality, excellence, and innovative solutions, ensuring that business partners benefit from efficiency, customization, and transparency at all stages of the relationship. CBA has observed a significant increase in customer requests for sustainability-related information and initiatives, encompassing topics like climate change, recycling, and social issues.

Shareholders and investors

Transparency and constant engagement are key pillars of CBA's relationship with shareholders and investors. The Company's Investor Relations (RI) team actively responds to inquiries about financial results, the market outlook, and strategic direction.



From left to right: Fabrício Rissato, Mariana Godoy, and Paula Cidale, employees at the Corporate Office (SP)

